

Whistleblowing Policy

1. Purpose

EVE Energy Co., Ltd. (hereinafter referred to as the "EVE" or "the Company") reasserts a zero-tolerance policy toward commercial corruption and fraud to create an efficient, transparent, fair and just business environment. The whistleblowing policy (hereinafter referred to as "the Policy") safeguard the legitimate rights and interests of whistleblowers and encourages whistleblowers to report violations, illegal activities, criminal behavior and other unethical practices in accordance with the law and establishes channels for reporting clues, reduce operational risks for the Company.

The policy also aims to protect the legitimate rights and interests of the Company and its shareholders, ensuring the sustained, stable, and healthy development of the Company. It is in accordance with the relevant charters of the Company.

2. Scope of Application

This policy is applicable to EVE and its subsidiaries.

3. Procedures

3.1 Whistleblowing and Reporting Channels

The Audit and Supervisory Department performs audits for business operations, finances, compliance with policies and procedures, including organizing the public reporting and follow-up channels, such as hotlines, email, mailboxes, and Wechat official account. After receiving reports of fraud, the department conducts investigations, files and archives all relevant materials in a timely manner.

Whistleblowing Email: audit@evebattery.com

Whistleblowing Phone Numbers: 0752-5752017 (Headquarters); 0724-6098813 (Hubei Branch)

Whistleblowing Address: (Huizhou) The audit and supervisory Department of EVE

Energy Co., Ltd., 38 Huifeng 7th Road, Zhongkai High-tech District, Huizhou, Guangdong Province.

(Jingmen): The Audit and Supervisory Department of EVE Power Co., Ltd., No. 68, Jingnan Avenue, Duodao District, Jingmen, Hubei Province.

Official WeChat Account: Anti-corruption EVE.

Employees of the Company, relevant individuals and organizations with direct or indirect economic relations with the Company may report the suspicions or factual information on conduct that is contrary to business ethics via telephone numbers, e-mail addresses, letters, whistleblowing mailboxes, and WeChat official account

The company encourages and advocates real-name reporting, but also accepts anonymous reporting. The whistleblower should truthfully inform the suspected activities that constitute malpractice or misconduct with relevant person's information. The suspected misconduct should consist discipline-specific circumstances and evidence. The Audit and Supervisory Department gives priority to accepting reports with real-name reporting or with clear evidence.

For anonymous reports, in principle, more detailed reporting materials would be preferred.

The Company takes every reported potential misconduct seriously. After receiving a report of the potential misconduct, the Audit and Supervisory Department shall conduct its investigation with the following guidelines:

- (1) When receiving real-name reports from non-senior management personnel, the Audit and Supervisory Department shall register and investigate the incident in accordance with the rules and regulations. The results of the investigation shall be reported to the management or the Audit Committee of the Board of Directors for evaluation of the incident. For anonymous reports from non-senior management personnel, the Audit and Supervisory Department shall register the report and conduct a preliminary assessment to decide whether an investigation is warranted.
- (2) In cases where reports involve senior management personnel of the Company, the

Audit and Supervisory Department shall promptly report to the Board of Directors within 2 working days upon receiving the report. After the Board of Directors decides to conduct a further investigation, the Audit and Supervisory Department, along with the management of the relevant departments, may establish a special investigation team to conduct a joint investigation. This team will follow the procedures for investigating major cases and may also seek assistance from external experts if needed.

- (3) If the report involves the Audit and Supervisory Department, it can be made directly to the Audit Committee or the Chairman of the Board.

3.2 Scope of Report Acceptance and Investigation Procedures

For information regarding the scope of reports and investigation procedures, please consult to the relevant section of the *Anti-Fraud Management Policy*.

3.3 Whistleblower Protection

EVE attaches great importance to protecting of whistleblowers. The Company will make every effort to protect the complaints and whistleblowers by the company when assisting in investigation. The company prohibits any form of unlawful discrimination or retaliation, as well as the use of hostile measures against employees who are involved in the investigation. For violation involving the leakage of whistleblower information or retaliation against whistleblowers, personnel will be dismissed those who violate the law will be referred to the judicial authorities to be dealt with in accordance with the law. The company protects personnel who face improper demands, such as being asked to pay facilitation and extortion fees. If the person is forced to make a corresponding payment decision because of the interests of the company, he must report to the audit and Supervision Department within 2 working days.

Whistleblowing information is managed by dedicated personnel. Staff members who accept reports, complaints, or participate in investigations are not allowed to provide relevant information about the whistleblower and the content of the report to any department or individual without authorization. If it is necessary to consult relevant materials for complaints and reports due to work needs, authorization from the

company's management must be obtained, and the relevant information regarding the content, time, and personnel accessing the information must be registered with the Audit and Supervision Department. The Audit and Supervision Department is responsible for managing of the registration ledger.

3.4 Feedback on Reporting Results

For real-name reports, the Audit and Supervisory Department shall provide feedback on the investigation results to the whistleblower, regardless of whether the investigation is filed.

For anonymous reports, the company's Audit and Supervisory Department, depending on the situation, decide whether to provide feedback on the investigation results to the whistleblower.

If a decision is made to provide feedback on the investigation results, in principle, the Audit and Supervision Department should provide feedback to the whistleblower within 7 working days after the investigation is completed and obtain the whistleblower's opinions. If the whistleblower has any objections to the investigation results, the individual responsible for providing feedback should record them and report to the head of the Audit and Supervision Department.

3.5 Whistleblower Incentives and False Accusation Handling

The company encourages employees to report all types of fraud within the company. The Company may reward meritorious persons who accuse or report major fraud cases in accordance with the Company's *Reward and Punishment Management Policy*.

Whistleblowers shall be truthful and report in accordance with the law. Persons reporting the concern in good faith are assured of fair treatment. The Company will make every effort to protect the employee against unfair dismissal, victimization or unwarranted disciplinary action, even if the concern turn out to be unsubstantiated.

The Audit and Supervisory Department of the Company reserves the right to reject complaints and reports that lack factual basis, rely on rumors or hearsay, or involve

malicious retaliation. Additionally, the department has the authority to hold malicious whistleblowers accountable for their actions.

4. Others

This policy has been approved by the Board of Directors for implementation.

This policy managed by the company's the Audit and Supervisory Department, is responsible for the interpretation and supplementation.

EVE Energy Co., Ltd.
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